

## PRESS RELEASE

### New Dutch mortgage origination platform opens for business

Utrecht, 15 May 2018 - As of today a new Dutch mortgage origination platform with a typical Dutch name opens for business; Tulp Hypotheken [Tulip Mortgages].

It is the first time since 2016 that a new origination platform launches in The Netherlands. As a lender and master servicer platform, Tulp Hypotheken enables international investors to participate in the attractive Dutch mortgage market. In partnership with TwentyFour Asset Management, Tulp Hypotheken enters the market in the Non NHG residential mortgage market. The London based asset manager TwentyFour Asset Management is a specialised fixed income investment manager.

With a very experienced team, Tulp Hypotheken will act as the Master servicer for the mortgage portfolios, including primary servicing, special servicing, reporting and managing the operational risk & credit risk. Tulp Hypotheken developed a unique proprietary software model, which enables a fast and reliable approval process and full control on process and portfolio compliance. For the administration of their mortgages, Tulp has set-up a partnership with Stater Netherlands, the largest mortgage service provider in the Netherlands.

A sophisticated funding note structure has been developed in cooperation with Dutch law firm Loyens & Loeff, which results in a short time to market for participating investors. Tulp Hypotheken was advised by investment boutique Roodhals Capital in The Hague. The next investment class to be launched by Tulp Hypotheken will be the Dutch NHG Mortgage class (state guarantee) for which Tulp and its advisor are actively looking for investors.

#### For more information please contact:

- TwentyFour Asset Management: Aza Teeuwen [Tel +44 (0)20 7015 8911, E-mail [Aza.Teeuwen@twentyfouram.com](mailto:Aza.Teeuwen@twentyfouram.com)]
- Tulp Hypotheken: Paul Wessels [Tel +31 (0) 30 30 70 500, E-mail [p.wessels@tulphypotheken.nl](mailto:p.wessels@tulphypotheken.nl)]